

## Green goes greener: Hira Walraven signs solar contract with Yellow Door Energy



*The signing ceremony at the Hira Walraven Head Office in National Industries Park, Dubai, UAE*

**Dubai, United Arab Emirates, July 23, 2020:** Yellow Door Energy, a UAE-based sustainable energy provider for businesses, has been awarded a solar contract with Hira Walraven AC LLC (“Hira Walraven”), a Dutch and UAE joint venture for construction material and piping systems, for its facility in National Industries Park in Dubai, UAE.

The 524 kilowatt-peak rooftop solar plant is expected to generate more than 850,000 kilowatt-hours of clean energy in its first year of operation, equivalent to reducing 360,000 kilograms of carbon emissions or planting 9,400 trees. Over 1,100 solar panels will be installed to cover 4,700 square meters of roof space at the facility, meeting over 90% of its energy consumption needs.

Ravi Wadhvani, Managing Director of Hira Walraven, said: “Being green is not only reflected in our logo. For us being green also means that we take conscious efforts towards reducing our environmental footprint as well as using resources the most efficient way possible. The solar contract with Yellow Door Energy enables us to significantly reduce our electricity costs and switch to clean energy, which in turn helps us become more cost-competitive and innovative.”

Rory McCarthy, Chief Commercial Officer of Yellow Door Energy, commented: “We are proud to support Hira Walraven’s sustainability leadership through the development of this solar plant. We hope businesses in National Industries Park will consider solar as a viable option to reduce electricity costs and switch to clean energy. Yellow Door Energy is honored to contribute to DEWA’s Shams Dubai Program and the UAE Energy Strategy 2050.”

As the solar developer, Yellow Door Energy is responsible for investing in, designing, building, commissioning, operating and maintaining the solar plant for the duration of the contract. Contracting with solar developers is gaining popularity among industrial building owners who want to reduce energy costs without any upfront investment or operational risk, while maintaining focus on their core business and enjoying the benefits of clean energy.

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### **About Hira Walraven**

Hira Walraven is a joint venture company between Hira Industries, a renowned construction materials manufacturing company and the Walraven Group based in the Netherlands, one of the oldest piping system manufacturing company located in Mijdrecht.

### **Contact Information**

Phone: + 9714 8821114

E-mail: [enquiry@hirawalraven.com](mailto:enquiry@hirawalraven.com)

### **ABOUT YELLOW DOOR ENERGY**

Yellow Door Energy is the leading sustainable energy partner for businesses, serving commercial and industrial customers in the Middle East and South Asia. The company's solar and energy efficiency solutions enable businesses to reduce energy costs, improve power reliability and lower carbon emissions. Yellow Door Energy's shareholders include the International Finance Corporation (IFC), Mitsui, Equinor, APICORP and Adenium.

[www.yellowdoorenergy.com](http://www.yellowdoorenergy.com)

### **Contact Information**

Phone: +971 4 454 3033

Email: [gosolar@yellowdoorenergy.com](mailto:gosolar@yellowdoorenergy.com)