

Yellow Door Energy Commissions Solar Park for Jordan's Classic Fashion



The 5.5 MWp solar park for Classic Fashion in Al-Mafraq, Jordan (Photo Credit: Yellow Door Energy)

Amman, Jordan, February 24, 2020: Yellow Door Energy, a leading sustainable energy provider for businesses, has commissioned a 5.5 megawatt-peak (MWp) solar park for Classic Fashion Apparel Industry Co. Ltd. ("Classic Fashion").

Located in Al-Mafraq, Jordan and covering an area of 143,000 square meters, this massive solar park will generate 12,500 megawatt-hours of clean energy in the first year of operation, equivalent to reducing carbon emissions by 8,750 tonnes.

Ramdas Shreedharan Nair, CEO at Classic Fashion, commented: "Classic Fashion is committed to being a responsible business and a preferred vendor to its business partners. Since 2015, we have been working on various projects connected with the United Nations' Sustainable Development Goals and the Jordan Government's Vision 2025 program. Clean energy is an integral part of our sustainability strategy, thus we have established a strategic partnership with Yellow Door Energy. We look forward to achieving more, working together".

Jeremy Crane, CEO and Co-Founder of Yellow Door Energy, commented: "We are proud to support Classic Fashion in its cost reduction targets and sustainability objectives. We hope our solar park in Al-Mafraq will inspire other leading businesses in Jordan to switch to clean energy. Together, we can advance the sustainable energy transition."

The Al-Mafraq solar park operates under a build-own-operate-transfer (BOOT) wheeling agreement, which is a form of project financing wherein a private entity receives a concession from the private or public sector to finance, design, construct, own, and operate a facility stated in the contract. As the BOOT solar provider, Yellow Door Energy is responsible for investing in, designing, building, commissioning, operating and maintaining the solar park.

Jordan is a leader in the Middle East for its rapid adoption of renewable energy. By the end of 2020, one-fifth of the country's energy will be generated through renewables, as stated by His Majesty King Abdullah II of Jordan at the World Economic Forum on the Middle East and North Africa in April 2019.

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About Yellow Door Energy

Yellow Door Energy is the leading sustainable energy partner for businesses, serving commercial and industrial customers in the Middle East, Africa and South Asia. The company's solar and energy efficiency solutions enable customers to reduce energy costs, improve power reliability and lower carbon emissions. Yellow Door Energy recently raised \$65 million from global investors IFC, Mitsui, Equinor, APICORP and Adenium. www.yellowdoorenergy.com

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About Classic Fashion Apparel Industry Co. Ltd.

Classic Fashion Apparel Industry Ltd. Co. is the largest apparel manufacturer in the Middle East with annual turnover of 600 million dollars in 2019. The company was established in 2003 in Al-Hassan Industrial Estate in the Hashemite Kingdom of Jordan. Today, it has over 30,000 employees in 20 factory facilities, accounting for 30% of Jordan's total garment exports. The company is a strategic vendor to several Retailers & Brands such as Walmart, Adidas, Armani, Under Armour, JCPenney, Target, American Eagle, and others. <https://classicfashionapparel.com/>

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